

ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING JUNE 1, 2020 AND ENDING AUGUST 31, 2020

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 8-31-20	\$ 315,610,972
Market Value 5-31-20	\$ 359,686,334
Total Change in Market Value	\$ (44,075,362)
Accrued Income not included above	\$ 512,432

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

The Government Treasurer's Organization of Texas awarded the "Certificate of Distinction" to Alamo Colleges District's Investment Policy.

FY 2018 Biennial PFIA Audit as required by State law performed by Grant Thornton with no reported findings.

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by Alamo Colleges District's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio has been complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Diane E. Snyder, CPA, Ph.D.

Vice Chancellor for Finance and Fiscal Administration

Pamela K. Ansboury, CPA, M. Ed

Associate Vice Chancellor, Finance & Fiscal Services

Patrick F. Vrba, Jr., CPA

Controller

Tracey Sulak Bedwell, CTP, MBA

Treasurer

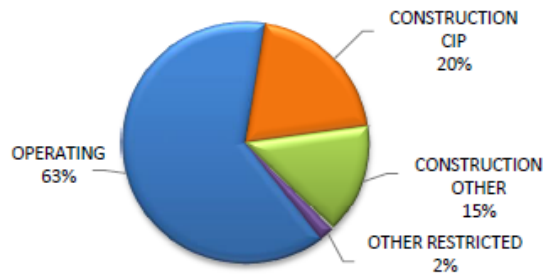
Alamo Colleges District
Executive Summary
August 31, 2020

Portfolio Summary by Fund

	Market Value 8/31/2020	Market Value 5/31/2020	Change From Prior	Net Income for 8/31/2020	Net Income YTD 8/31/2020	Wtd Avg Yield 8/31/2020	Wtd Avg Maturity 8/31/2020
Operating	\$191,450,176	\$215,964,542	(\$24,514,366)	\$543,439	\$3,330,715	0.874%	310 days
Construction- CIP	\$60,884,069	\$75,433,142	(\$14,549,073)			0.177%	1 days
Construction- Other	\$44,648,372	\$52,584,423	(\$7,936,051)	\$25,115	\$137,523	0.177%	1 days
Other Restricted	\$6,042,944	\$4,313,095	\$1,729,849	\$2,886	\$78,748	0.177%	1 days
Grand Total	\$303,025,562	\$348,295,202	(\$45,269,641)	\$571,440	\$3,546,986		

Total Investments

By Fund



Top Ten Holdings

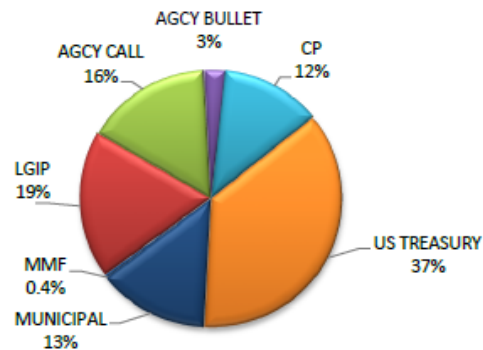
TEXPOOL	49%
US TREASURY NOTE	23%
FNMA	5%
SAN ANTONIO, TX	3%
FHLMC	3%
FHLB	3%
CITY OF AUSTIN, TX	3%
UNIV OF CALIFORNIA	2%
UNIV OF TEXAS	2%
TEXAS A&M UNIV	1%

Credit Quality

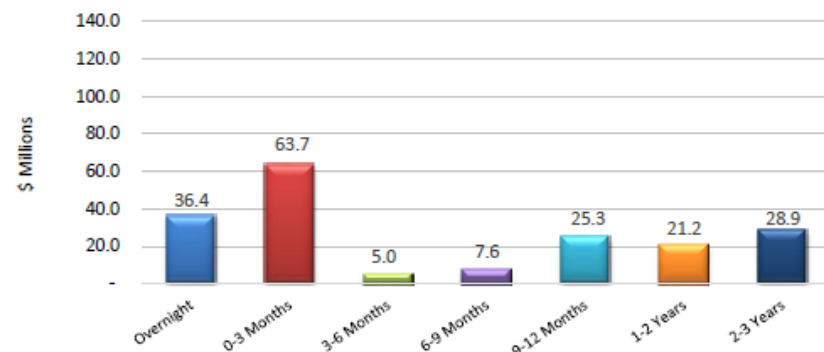


Operating Portfolio

By Security Type



By Maturity Date



Note: The College District currently holds funds on deposit with Bank of America that are not included in the investment portfolio data presented here. Net income for the Construction-CIP fund for quarter ending 8/31/20 and year-to-date were \$35,771 and \$1,231,068 respectively. The interest is committed for project management, owner's representative, and audit services.

ALAMO COLLEGES DISTRICT
DETAIL OF INVESTMENTS
August 31, 2020

Sec. Type	Settle Date	Security Description	CPN	Maturity Date	Next Call	Par Value	Book Value	Market Value	YTM %	S&P Global	Moody's	Fitch	Days to Mty	Days to Call
<u>Operating Investments</u>														
Agency	5/18/20	FNMA	2.500	4/13/21		5,000,000	5,072,170	5,072,666	0.152	AA+	AAA	AAA	225	
Agency	4/27/20	FHLB	0.600	7/27/22	4/27/21	10,000,000	10,000,000	10,002,585	0.600	AA+	AAA	AAA	695	239
Agency	5/5/20	FHLMC	0.450	5/4/23	5/4/21	10,000,000	9,997,324	10,003,797	0.460	AA+	AAA	AAA	976	246
Agency	8/25/20	FNMA	0.350	8/25/23	8/25/21	10,000,000	10,000,000	9,998,654	0.350	AA+	AAA	AAA	1,089	359
					Subtotal	35,000,000	35,069,494	35,077,702						
Money Market	6/4/20	CITY OF AUSTIN, TX	0.200	9/3/20		10,000,000	10,000,000	10,000,100	0.200	A-1+	P-1	F1	3	
Money Market	8/28/20	BAYLOR SCOTT & WHITE	-	10/19/20		2,660,000	2,659,457	2,659,428	0.153	A-1+	P-1	NR	49	
Money Market	1/24/20	UNIV OF CALIFORNIA	-	10/19/20		6,000,000	5,985,953	5,998,367	1.765	A-1+	P-1	F1+	49	
Money Market	6/23/20	UNIV OF TEXAS	0.290	12/17/20		5,000,000	5,000,000	5,001,500	0.290	A-1+	P-1	F1+	108	
					Subtotal	23,660,000	23,645,410	23,659,395						
Taxable Muni	12/11/19	STATE OF TX - HWY IMPRV	4.000	4/1/21		1,000,000	1,012,691	1,021,830	1.790	AAA	AAA	AAA	213	
Taxable Muni	8/14/19	TEXAS A&M UNIV	1.964	5/15/21		1,470,000	1,470,000	1,488,801	1.965	AAA	AAA	AAA	257	
Taxable Muni	7/16/20	SAN ANTONIO, TX	0.364	2/1/22		5,000,000	5,002,664	5,000,000	0.326	AAA	AAA	AA+	519	
Taxable Muni	8/20/20	PASADENA ISD, TX	5.000	2/15/22		1,000,000	1,067,938	1,065,610	0.319	AAA	AAA	NR	533	
Taxable Muni	8/14/19	TEXAS A&M UNIV	1.973	5/15/22		1,885,000	1,885,000	1,937,912	1.973	AAA	AAA	AAA	622	
Taxable Muni	12/17/19	TEXAS A&M UNIV	1.700	7/1/22		1,000,000	1,000,000	1,026,530	1.700	AAA	AAA	AAA	669	
Taxable Muni	7/16/20	SAN ANTONIO, TX	0.478	2/1/23		5,000,000	5,008,032	5,008,450	0.411	AAA	AAA	AA+	884	
Taxable Muni	7/8/20	TEXAS TRANSPRTN COMM	5.000	4/1/23		2,000,000	2,226,490	2,230,980	0.575	NR	AAA	AAA	943	
					Subtotal	18,355,000	18,672,815	18,780,113						
TE Muni	7/16/20	TRAVIS COUNTY, TX	5.000	3/1/22		1,000,000	1,070,058	1,072,350	0.310	AAA	AAA	NR	547	
TE Muni	6/16/20	SPRING ISD, TX	5.000	8/15/22		1,000,000	1,086,593	1,093,710	0.541	AAA	AAA	NR	714	
TE Muni	7/16/20	TRAVIS COUNTY, TX	5.000	3/1/23		1,500,000	1,673,742	1,678,140	0.340	AAA	AAA	NR	912	
TE Muni	7/2/20	STATE OF TX - COLLEGE STDNT	4.000	8/1/24		2,950,000	3,337,433	3,358,074	0.600	AAA	AAA	NR	1,431	
					Subtotal	6,450,000	7,167,826	7,202,274						
Treasury	1/3/20	US TREASURY NOTE	1.375	9/15/20		15,000,000	14,998,661	15,007,215	1.594	AA+	AAA	AAA	15	
Treasury	1/3/20	US TREASURY NOTE	1.625	10/15/20		15,000,000	15,000,461	15,027,122	1.599	AA+	AAA	AAA	45	
Treasury	1/3/20	US TREASURY NOTE	1.750	11/15/20		15,000,000	15,003,933	15,049,491	1.621	AA+	AAA	AAA	76	
Treasury	2/7/20	US TREASURY NOTE	1.375	5/31/21		10,000,000	9,988,423	10,091,406	1.532	AA+	AAA	AAA	273	
Treasury	11/22/19	US TREASURY NOTE	2.625	6/15/21		5,000,000	5,038,518	5,097,461	1.631	AA+	AAA	AAA	288	
Treasury	12/10/19	US TREASURY NOTE	1.125	7/31/21		10,000,000	9,951,646	10,087,109	1.662	AA+	AAA	AAA	334	
					Subtotal	70,000,000	69,981,642	70,359,804						
		Subtotal				153,465,000	154,537,188	155,079,287						
LGIP		TexPool				35,607,001	35,607,001	35,607,001	0.177	AAAm			1	
MMF Sweep		BlackRock T-Fund				763,888	763,888	763,888	0.008	AAA	AAA	NR	1	
Total Operating						189,835,889	190,908,077	191,450,176	1.363					
<u>Construction/Other</u>														
LGIP		TexPool- Construction				60,884,069	60,884,069	60,884,069	0.177	AAAm			1	
LGIP		TexPool- CIP Construction				44,648,372	44,648,372	44,648,372	0.177	AAAm			1	
LGIP		TexPool- Other Funds				6,042,944	6,042,944	6,042,944	0.177	AAAm			1	
		Subtotal				111,575,386	111,575,386	111,575,386						
Total Investments						301,411,275	302,483,463	303,025,562						
<u>Retainage Accounts for Construction</u>														
		Interest-Bearing Deposit Acct.				8,279,407	8,279,407	8,279,407		0.180		FDIC/Collateral		
<u>Other Bank Deposits</u>														
		Bank Deposits				4,306,003	4,306,003	4,306,003		-		FDIC/Collateral		
Total Investments/Bank Deposits						313,996,685	315,068,873	315,610,972						

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)
FOR PERIOD BEGINNING JUNE 1, 2020 AND ENDING AUGUST 31, 2020

August 31, 2020
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments	
Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments- Other than Publicly Traded Equity and Debt Investments	
Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investment (e.g. investments in infrastructure fund:	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments>1 year maturity	
U.S. Government Securities ("Treasuries")	0
U.S. Government Agency Securities ("Agencies")	30,005,036
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOS)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; no registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Municipal Obligations	23,471,755
Total Publicly Traded Debt & Similar Investments >1 year	53,476,791

Short-Term Investments & Deposits	
U.S. Government Securities ("Treasuries")	70,359,804
U.S. Government Agency Securities ("Agencies")	5,072,666
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	23,659,395
Other Commercial Paper - lower rated	
Repurchase Agreements [Repos]	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	147,182,387
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	12,585,410
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collatera	
Other- Municipal Securities	2,510,631
Other - Bank Sweep (Treasury Fund)	763,888
Total Short-Term Investments & Deposits	262,134,180
TOTAL INVESTMENTS and DEPOSITS	315,610,972
TOTAL EXCLUDING BANK DEPOSITS	303,025,562